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FISCAL IMPACT REPORT

ORIGINAL DATE 2/06/06

SPONSOR Robinson LAST UPDATED _____ HB _____

SHORT TITLE Tourism Department Projects SB 443

ANALYST Earnest

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY06	FY07		
	\$50.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
Tourism Department (TD)

SUMMARY

Synopsis of Bill

Senate Bill 443 appropriates \$50 thousand from the general fund to the Tourism Department for tourism related projects.

FISCAL IMPLICATIONS

The appropriation of \$50 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2007 shall revert to the general fund.

SIGNIFICANT ISSUES

The bill does not specify a purpose for the appropriation, thus allowing expenditure on any Tourism Department project.

PERFORMANCE IMPLICATIONS

The Tourism Department supports this bill as it bolsters their efforts to bring more visitors to New Mexico.

BE/nt